

WEYMOUTH TOWN COUNCIL RESERVES

Financial Summary 2023-24

(as at 31 March 2024)

Reserve	Code	Authority to use	Opening Balance	Full Council Allocations 21/06/2023 & 20/03/2024	Transfers to Reserves	Transfers from Reserves	Closing Balance
			(a)	(b)	(c)	(d)	(e)
General Reserves							
General Unallocated Reserves	8000	No	247,603	(147,000)	367,942	0	468,545
Prudent General Fund Reserve	8001	No	900,000			0	900,000
Total General Reserves			1,147,603	(147,000)	367,942	0	1,368,545
Earmarked Reserves (Unrestricted Funds)							
Capital Reserves							
Asset Dilapidations Reserve - Nursery	8004	No	39,028		0	0	39,028
Beach and Promenade Reserve	8036	Yes	19,660		0	(17,748)	1,912
CEE & Waste Reserve	8038	Yes	24,964	10,000	0	(4,176)	30,788
Cemetery Reserve	8006	Yes	39,305	(39,305)	0	0	0
Commercial Road Maintenance Reserve	8023	Yes	10,000	(10,000)	0	0	0
Deckchair Reserve	8045	Yes	115		0	0	115
IT Refresh Reserve	8032	Yes	25,000		0	0	25,000
Litter Bin Reserve	8040	Yes	5,000		0	0	5,000
New Burial Ground Reserve	8008	No	100,000		0	0	100,000
Nothe Reserve	8039	Yes	50,000	(50,000)	0	0	0
Nursery Relocation Reserve	8041	Yes	10,000		0	0	10,000
Other Property Maintenance Reserve	8024	Yes	36,500	(36,500)	0	0	0
Parks Reserve	8018	Yes	47,093	(42,368)	0	(4,725)	0
Planned Maintenance Reserve	8051	Yes	0	230,173	0	(80,860)	149,313
Prom Café Kiosk Reserve	8015	Yes	5,326		0	(4,449)	878
Property Reserve - Commercial Road	8007	Yes	53,225		0	(30,985)	22,240
Public Conveniences Maintenance Reserve	8022	Yes	46,000	(46,000)	0	0	0
Radipole Project Reserve	8014	Yes	50,000		0	0	50,000
Tumbledown Reserve	8017	Yes	60,490	50,000	0	(4,000)	106,490
Vehicle Procurement Reserve	8012	No	191,360		0	0	191,360
Plant Replacement Reserve	8005	Yes	45,182		0	0	45,182
Total Capital Reserves			858,248	66,000	0	(146,942)	777,306
Revenue/Operational Reserves							
Asset Review Reserve	8030	Yes	7,930		0	(6,435)	1,495
Bad Debt Reserve	8031	No	10,000		0	0	10,000
Budget Support Reserve	8025	No	33,436	20,000	0	0	53,436
Duke of Edinburgh Reserve	8035	Yes	6,342		0	0	6,342
Elections Reserve	8016	Yes	30,000	10,000	0	0	40,000
Grants Reserve	8052	Yes	0	20,000	0	(10,000)	10,000
HR Reserve	8034	Yes	88,287		0	(88,287)	0
Office Equipment Reserve	8053	Yes	0	6,000	0	0	6,000
Project Support Reserve (New Initiatives)	8021	No	35,000		0	(2,018)	32,982
Project Support Reserve (Existing Project Support)	8050	Yes	36,000		0	0	36,000
Services Events Reserve	8043	Yes	25,000	25,000	0	(21,266)	28,734
Specialist Advice Reserve	8054	Yes			25,000	0	25,000
Youth Reserve	8046	Yes	9,587		0	(613)	8,974
Total Revenue/Operational Reserves			281,582	81,000	25,000	(128,619)	258,963
Total Unrestricted Funds			1,139,830	147,000	25,000	(275,561)	1,036,270
Restricted Funds							
The Marsh	8009	Yes	2,511		0	(2,511)	0
HLF Radipole Project	8010	Yes	12,892		0	0	12,892
HLF Radipole Lottery Bid	8011	Yes	30,000		0	0	30,000
COMF Funding - Street Furniture	8047	Yes	20,000		18,126	0	38,126
COMF Funding - Parks and Open Spaces	8047	Yes	4,031		0	0	4,031
Community Infrastructure Levy *	8002	Yes	455,676		175,556	(58,695)	572,537
Total Restricted Funds			525,110	0	193,682	(61,206)	657,586
Committed Sums							
Committed Sums - Play Areas		Yes	45,551		0	0	45,551
Committed Sums - Allotments		Yes	21,846		0	0	21,846
Total Committed Sums			67,397	0	0	0	67,397
Section 106 Agreements							
Marsh (Play Area)	8301	Yes	2,123		0	(2,123)	0
HLF (Redlands Farm)	8302	Yes	40,525		0	0	40,525
HLF (Kirtleton Ave)	8303	Yes	17,474		0	0	17,474
HLF (Radipole Court)	8304	Yes	93,256		0	(28,764)	64,492
Laneshouse Rock Road	8306	Yes	4,210		0	0	4,210
Fairway Court	8307	Yes	20,001		0	(19,422)	579
Marsh Rec	8308	Yes	2,026		0	(2,026)	0
Total Section 106 Agreements			179,615	0	0	(52,335)	127,280
Total Earmarked Reserves			1,911,952	147,000	218,682	(389,102)	1,888,532
TOTAL RESERVES			3,059,555	0	586,624	(389,102)	3,257,077

* - includes £545,175 of CIL that has previously been committed by Full Council but actual expenditure yet to take place.