

## WEYMOUTH TOWN COUNCIL - 2023/2024 Draft Priority Funding List

### ALLOCATION OF UNDERSPEND

Predicted Net Draft Underspend as at 31 March 2024	367,942
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Recommended Reserve Allocation	Proposed Authority to Use	Indicative Amount	Details
<b>PART A</b>			
<b>Allocations that have been recommended by other committees or to fund future events such as elections.</b>			<b>Where future events are known such as elections or asset replacements the Council must budget for these to ensure funds are available. This forms part of the budget process and medium term forecast planning.</b>
Election Reserve	Yes	15,000	To fund the "all council" elections every five years
Seafront Sound System Reserve	Yes	9,000	To install a horn-based system from the Beach Control Office as per Full Council 21/02/24
D-Day 80th Anniversary Event Reserve	Yes	12,800	To fund D-Day celebration events as per Full Council - 20/3/24
County of Culture Reserve	Yes	20,000	To provide match funding should the Council be successful in its application as per Full Council 15/05/24
Seafront Lighting Reserve	Yes	65,000	To implement seafront lighting as per the report taken to E&S Committee 13/12/23
Delayed Works Reserve	Yes	20,000	To enable works to be completed that were delayed due to bad weather in 2023/24
<b>TOTAL FOR PART A</b>		<b>141,800</b>	
<b>PART B</b>			
<b>Officer Requests</b>			
Christmas Lighting Reserve	Yes	10,000	To replace the existing town centre Christmas lights due to health and safety concerns.
Utilities Reserve	Yes	20,000	To provide a contingent reserve to ensure the Council can fund in year increases to energy cost.
<b>TOTAL FOR PART B</b>		<b>30,000</b>	
<b>PART C</b>			
<b>Other Priority Areas</b>			
Nursery Relocation Reserve		TBA	To support the new nursery at Tumbledown
Grants Reserve		TBA	To fund commissioned services and long term agreements
Asset Resurfacing Reserve		TBA	To undertake resurfacing works at the Nothe and Radipole Gardens
Planned Maintenance Reserve		TBA	Funding for future capital works
HR Reserve		TBA	To support any future HR work.
Weymouth Town App Reserve		TBA	To develop a Weymouth Town Council App.
<b>TOTAL FOR PART C</b>		<b>0</b>	