

WEYMOUTH TOWN COUNCIL - 2024/2025 Budget Monitoring - Quarter Ending 30 June 2024

SUMMARY

			2024/25										
2023/24 Original Budget	2023/24 Revised Budget	2023/24 Actuals	Budget Head	Budgets				Actuals	C'ments	Current Free Funds	Estimated Outturn		Year End Under / (Over)
				Original Budget	Virements	Transfer (to)/from Reserves	Revised Budget				%	£	
							(a)			(b)	(a - b)		
Parks and Open Spaces													
1,660	1,660	(4,429)	Allotments	4,660	0	0	4,660	(9,459)	0	14,119	100%	4,660	0
1,110	1,110	(1,170)	Cemeteries	(11,720)	0	0	(11,720)	7,149	0	(18,869)	100%	(11,744)	24
840,160	840,160	779,050	Parks & Open Spaces - Staffing Account	838,060	0	0	838,060	168,871	594,119	75,070	92%	771,637	66,423
19,310	19,310	19,609	Nursery	25,810	0	0	25,810	3,991	0	21,819	100%	25,810	0
243,800	276,025	162,467	Parks & Open Spaces	173,690	16,250	95,220	285,160	130,803	0	154,357	100%	284,472	688
18,630	18,630	7,381	Sports Facilities	18,010	0	0	18,010	11,393	0	6,617	95%	17,137	873
1,124,670	1,156,895	962,908	Sub-Total Parks and Open Spaces	1,048,510	16,250	95,220	1,159,980	312,749	594,119	253,113	94%	1,091,972	68,008
Operations													
(6,940)	(6,940)	(19,620)	Advertising Drums	(20,000)	0	0	(20,000)	(1,561)	0	(18,439)	108%	(21,561)	1,561
509,060	623,131	588,352	Resort Management	525,190	(3,500)	12,230	533,920	(26,037)	306,632	253,325	101%	536,620	(2,700)
(73,970)	(74,360)	(57,451)	Deckchair Operation	(74,890)	0	0	(74,890)	(6,013)	0	(68,877)	99%	(73,777)	(1,113)
72,010	64,386	44,483	Events	38,200	0	9,048	47,248	(5,493)	0	52,741	99%	46,704	544
46,350	46,350	33,459	Community Development	52,940	0	0	52,940	10,907	31,909	10,124	100%	52,881	59
326,620	330,170	325,176	Public Conveniences	318,060	(12,750)	0	305,310	62,522	124,529	118,259	90%	274,988	30,322
63,270	94,255	97,791	Commercial Road	48,160	0	4,278	52,438	37,847	0	14,591	104%	54,483	(2,045)
3,440	26,088	24,259	Other Properties, Clocks & Monuments	103,320	0	7,575	110,895	79,624	0	31,271	100%	110,895	0
(37,240)	(32,791)	(6,674)	Catering Kiosks	(25,550)	0	0	(25,550)	4,844	73,925	(104,319)	113%	(28,987)	3,437
902,600	1,070,288	1,029,775	Sub-Total for Operations	965,430	(16,250)	33,131	982,311	156,640	536,995	288,676	97%	952,245	30,066
Member, Civic & Central Operating Services													
43,400	43,400	32,415	Members	51,200	0	0	51,200	6,446	0	44,754	80%	41,200	10,000
8,010	8,010	5,313	Civic & Mayoral	8,010	0	0	8,010	694	610	6,706	100%	8,010	0
1,152,710	1,308,610	1,165,255	Central Operating Costs	1,206,580	0	1,260	1,207,840	275,272	715,107	217,461	91%	1,094,430	113,410
1,204,120	1,360,020	1,202,984	Sub-Total for Member, Civic & Central Ser	1,265,790	0	1,260	1,267,050	282,412	715,717	268,921	90%	1,143,640	123,410
Tumbledown													
65,800	69,800	86,875	Tumbledown	73,700	0	16,430	90,130	30,246	56,170	3,714	100%	90,109	21
65,800	69,800	86,875	Sub-Total for Member, Civic & Central Ser	73,700	0	16,430	90,130	30,246	56,170	3,714	100%	90,109	21
Other Corporate Costs													
25,000	25,000	25,000	Contributions to Earmarked Reserves	20,000	0	0	20,000	0	0	20,000	100%	20,000	0
26,650	3,480	0	Inflation Contingency	17,440	0	0	17,440	0	0	17,440	0%	0	17,440
0	23,695	23,695	Neighbourhood Plan	0	0	1,247	1,247	1,247	0	0	100%	1,247	0
0	28,764	28,764	Radipole Park HLF	0	0	0	0	442,165	0	(442,165)	100%	0	0
0	0	10,000	Planning Appeal	0	0	0	0	0	0	0	100%	0	0
Other Corporate Income													
0	0	0	Contributions from Earmarked Reserves	0	0	0	0	0	0	0	0%	0	0
(3,348,840)	(3,348,840)	(3,348,840)	Precept	(3,390,870)	0	0	(3,390,870)	(1,695,435)	0	(1,695,435)	100%	(3,390,870)	0
0	(175,556)	(175,556)	CIL Income	0	0	(37,665)	(37,665)	(37,665)	0	0	100%	(37,665)	0
0	0	0	Commuted Sums	0	0	0	0	0	0	0	100%	0	0
0	(18,126)	(18,126)	Bench Holding Account	0	0	(1,040)	(1,040)	(1,040)	0	0	100%	(1,040)	0
Appropriations to Reserves													
0	193,682	193,681	Appropriations to Reserves	0	0	38,705	38,705	0	0	38,705	100%	38,705	0
0	(389,102)	(389,102)	Appropriations from Reserves	0	0	(147,289)	(147,289)	0	0	0	100%	(147,289)	0
(3,297,190)	(3,657,003)	(3,650,484)	Sub-Total Other Corporate Costs	(3,353,430)	0	(146,041)	(3,499,471)	(1,290,728)	0	(2,061,454)	100%	(3,516,911)	17,440
0	0	(367,942)	Total Net Expenditure	0	0	(0)	(0)	(508,681)	1,903,001	(1,247,031)		(238,944)	238,944

Notes:
 The colour of the numbers in the far right column titled "Year End Projected Under / (Over)" represent the following:
 Green Cells: For expenditure budget lines this means an underspend of the budget
 Green Cells: For income budget lines this means more income has been received than was budgeted for
 Red Cells: For expenditure budget lines this means an overspend of the budget
 Red Cells: For income budget lines this means less income has been received than was budgeted for

Major Variance Details

Variances greater than + or - £5,000

Service Area	Revised Budget	Projected Outturn	Variance	Reason for Variance
Budget Holder: Ben Heath				
Parks and Open Spaces Staffing Account – Employees	836,180	769,757	66,423 Underspend	There have been three vacant posts within the team that have yet to be recruited to. A review of these posts will be undertaken as part of a wider review of the service. In the interim, casual staff are being using over the summer period.
Budget Holder: Will Holmes				
Advertising Drums - Rates	0	9,057	9,057 Overspend	The advertising drums are in the process of being decommissioned to be replaced by digital drums as agreed by Full Council. Due to the timing of the planning process costs are being incurred until they are handed over to the new contractor. These costs are mitigated by additional income.
Advertising Drums - Income	0	-10,618	10,618 Underspend	Advertising income has been secured whilst the process to install digital advertising drums is being completed.
Resort - Rates	4,100	14,100	10,000 Overspend	Because of the single year licenses issues for the beach attraction sites the Rates liability falls on the Council for the periods that fall outside these license dates. The overspend represents the backdated amounts that relate to previous years.
Public Conveniences – Employees	197,940	167,618	30,322 Underspend	Careful management of staff and hours has resulted in a projected underspend for the current financial year. Permeant staff are undertaking additional hours which reduces the need to employ casual staff.
Catering Kiosks - Employees	99,350	96,498	2,852 Underspend	There is one vacancy within the catering team and this post will not be recruited to until a review of the service has been completed (Service to be reviewed by the E&S Committee). In the interim casual staff are being using to fill this gap)
Budget Holder: Lisa Musleh				
Members - Member Allowances	35,000	25,000	10,000 Underspend	The projected outturn reflects the decision made at Full Council in May to keep the allowance at £1,000 per annum.
Central Operating Costs - Employees	959,710	918,761	40,949 Underspend	There has been two vacant posts within the team, one that has now been filled and another that has been filled internally on an interim basis which has meant that one post remains vacant whilst a review is being undertaken.
Central Operating Costs – Investment Interest	-12,000	-96,000	84,000 Underspend	Increased interest rates along with officers being proactive in moving surplus funds to interest earning accounts has resulted in greater returns on investments being achieved. Interest rates will be continually monitored, and caution should be exercised when looking at future income budgets as interest rates may go back down depending on the economic environment.

Virement Details

Virement From: (Decrease Budget)	Virement To: Increase Budget	Amount	Reason
Resort - Transport		-3,500	The transport budgets have been moved to a single code to allow budget holders to monitor the overall spend and reflect that vehicles are now being used across different services. It will be recommended that the transport fleet costs will have there own cost centre as part of the budget process.
Public Conveniences - Transport		-12,750	
	Parks and Open Spaces - Transport	16,250	

WEYMOUTH TOWN COUNCIL - 2024/2025 Budget Monitoring

INCOME MONITORING REPORT

2023/24			2024/25								
Budget	Actuals	(Under) / Over	Cost Centre	Detail Code	Quarter 1 Income	Quarter 2 Income	Quarter 3 Income	Quarter 4 Income	Actual Year to Date Total	Budget	Projected (Under) / Over
(a)	(b)	(b - a)									
			Parks and Open Spaces								
1,600	2,372	772	Allotments	Ad-hoc Income	0	0	0	0	0	1,600	0
12,000	13,267	1,267	Allotments	Rents and Licences	10,243	0	0	0	10,243	14,000	0
57,580	62,105	4,525	Cemeteries	Fees and Charges	11,483	0	0	0	11,483	57,580	0
1,400	1,400	0	Cemeteries	Rents & Licences	350	0	0	0	350	1,400	0
31,500	28,296	(3,204)	Nursery	Sales	4,255	0	0	0	4,255	28,000	0
26,540	25,778	(762)	Parks and Open Spaces	Contributions	3,352	0	0	0	3,352	2,500	0
12,000	12,168	168	Parks and Open Spaces	Fees and Charges	1,747	0	0	0	1,747	22,000	0
0	331	331	Parks and Open Spaces	Ad-hoc Income	592	0	0	0	592	0	592
35,000	34,700	(300)	Parks and Open Spaces	Rents & Licences	8,675	0	0	0	8,675	30,000	0
5,000	5,822	822	Sports Facilities	Rents & Licences	1,489	0	0	0	1,489	5,000	956
182,620	186,239	3,619	Total for Parks and Open Spaces		42,185	0	0	0	42,185	162,080	1,548
			Operations								
20,000	31,645	11,645	Advertising Drums	Advertising Income	10,618	0	0	0	10,618	20,000	10,618
22,000	17,603	(4,397)	Resort Management	Fees & Charges	938	0	0	0	938	15,000	0
13,000	14,787	1,787	Resort Management	Ad-hoc Income	103	0	0	0	103	0	103
248,000	276,800	28,800	Resort Management	Rents & Licences	198,773	0	0	0	198,773	236,000	0
85,000	66,473	(18,527)	Deckchairs	Fees & Charges	16,554	0	0	0	16,554	85,000	0
0	(22)	(22)	Deckchairs	Unders / Overs	(100)	0	0	0	(100)	0	(100)
0	711	711	Deckchairs	Red Discs	0	0	0	0	0	0	0
58,000	81,719	23,719	Events	Fees and Charges	43,505	0	0	0	43,505	75,000	0
8,000	3,941	(4,059)	Public Conveniences	Fees and Charges	1,071	0	0	0	1,071	5,000	0
0	2,993	2,993	Public Conveniences	Ad-hoc Income	939	0	0	0	939	3,000	0
6,500	7,210	710	Commercial Road	Weddings	3,981	0	0	0	3,981	4,500	2,250
0	2,000	2,000		Ad-hoc Income	0	0	0	0	0	0	0
9,000	12,605	3,605	Other Properties	Rents & Licences	2,483	0	0	0	2,483	12,000	0
0	1,000	1,000	Catering	Ad-hoc Income	0	0	0	0	0	0	0
245,000	191,592	(53,408)	Catering	Sales	50,621	0	0	0	50,621	245,000	0
0	(584)	(584)	Catering	Unders / Overs	(117)	0	0	0	(117)	0	(117)
714,500	710,474	(4,026)	Total for Operations		329,369	0	0	0	329,369	700,500	12,754
			Central Services								
0	3,839	3,839	Central Operating Costs	Ad-hoc Income	0	0	0	0	0	0	0
0	0	0	Central Operating Costs	Unpaid Cheques	36	0	0	0	36	0	36
12,000	103,488	91,488	Central Operating Costs	Interest	27,963	0	0	0	27,963	12,000	84,000
12,000	107,327	95,327	Total for Central Services		27,999	0	0	0	27,999	12,000	84,036
			Tumbledown								
22,600	18,830	(3,770)	Tumbledown	Contributions	130	0	0	0	130	0	130
33,280	7,731	(25,549)	Tumbledown	Fees & Charges	1,632	0	0	0	1,632	15,000	(1,500)
500	1,549	1,049	Tumbledown	Rents & Licences	1,264	0	0	0	1,264	0	1,264
1,000	0	(1,000)	Tumbledown	Sales	0	0	0	0	0	0	0
57,380	28,111	(29,269)	Total for Tumbledown		3,026	0	0	0	3,026	15,000	(106)
966,500	1,032,150	65,650	TOTALS		402,579	0	0	0	402,579	889,580	98,231

WEYMOUTH TOWN COUNCIL RESERVES

Financial Summary 2024-25

(as at 30 June 2024)

Reserve	Code	Authority to use	Opening Balance	Full Council Allocations 26/06/2024	Transfers to Reserves	Transfers from Reserves	Closing Balance
			(a)	(b)	(c)	(d)	(e)
General Reserves							
General Unallocated Reserves	8000	No	468,545	(171,800)		0	296,745
Prudent General Fund Reserve	8001	No	900,000			0	900,000
Total General Reserves			1,368,545	(171,800)	0	0	1,196,745
Earmarked Reserves (Unrestricted Funds)							
Capital Reserves							
Asset Dilapidations Reserve - Nursery	8004	No	39,028		0	0	39,028
Beach and Promenade Reserve	8036	Yes	1,912		0	0	1,912
CEE & Waste Reserve	8038	Yes	30,788		0	(33)	30,755
Christmas Lighting Reserve	8055	Yes	0	10,000	0	0	10,000
Deckchair Reserve	8045	Yes	115		0	0	115
IT Refresh Reserve	8032	Yes	25,000		0	0	25,000
Litter Bin Reserve	8040	Yes	5,000		0	0	5,000
New Burial Ground Reserve	8008	No	100,000		0	0	100,000
Nursery Relocation Reserve	8041	Yes	10,000		0	0	10,000
Planned Maintenance Reserve	8051	Yes	149,313		0	(12,230)	137,083
Prom Café Kiosk Reserve	8015	Yes	878		0	0	878
Property Reserve - Commercial Road	8007	Yes	22,240		0	(4,278)	17,962
Radipole Project Reserve	8014	Yes	50,000		0	0	50,000
Seafront Lighting Reserve	8056	Yes	0	65,000	0	0	65,000
Seafront Sound System Reserve	8057	Yes	0	9,000	0	0	9,000
Tumbledown Reserve	8017	Yes	106,490		0	(16,430)	90,060
Vehicle Procurement Reserve	8012	No	191,360		0	0	191,360
Plant Replacement Reserve	8005	Yes	45,182		0	0	45,182
Total Capital Reserves			777,306	84,000	0	(32,971)	828,335
Revenue/Operational Reserves							
Asset Review Reserve	8030	Yes	1,495		0	(138)	1,358
Bad Debt Reserve	8031	No	10,000		0	0	10,000
Budget Support Reserve	8025	No	53,436		0	0	53,436
County of Culture Reserve	8058	Yes	0	20,000	0	0	20,000
D-Day 80th Anniversary Reserve	8013	Yes	0	12,800	0	(9,048)	3,752
Delayed Works Reserve	8029	Yes	0	20,000	0	0	20,000
Duke of Edinburgh Reserve	8035	Yes	6,342		0	0	6,342
Elections Reserve	8016	Yes	40,000	15,000	0	0	55,000
Grants Reserve	8052	Yes	10,000		0	0	10,000
Office Equipment Reserve	8053	Yes	6,000		0	0	6,000
Project Support Reserve (New Initiatives)	8021	No	32,982		0	0	32,982
Project Support Reserve (Existing Project Support)	8050	Yes	36,000		0	0	36,000
Services Events Reserve	8043	Yes	28,734		0	0	28,734
Specialist Advice Reserve	8054	Yes	25,000		0	0	25,000
Utilities Reserve	8059	Yes	0	20,000	0	0	20,000
Youth Reserve	8046	Yes	8,974		0	(1,260)	7,714
Total Revenue/Operational Reserves			258,963	87,800	0	(10,446)	336,318
Total Unrestricted Funds			1,036,270	171,800	0	(43,417)	1,164,653
Restricted Funds							
HLF Radipole Project	8010	Yes	12,892		0	0	12,892
HLF Radipole Lottery Bid	8011	Yes	30,000		0	0	30,000
COMF Funding - Street Furniture	8047	Yes	38,126		1,040		39,166
COMF Funding - Parks and Open Spaces	8047	Yes	4,031		0	0	4,031
Community Infrastructure Levy *	8002	Yes	572,537		37,665	(78,687)	531,515
Total Restricted Funds			657,586	0	38,705	(78,687)	617,604
Commutated Sums							
Elveroaks Way	8200	Yes	7,000		0	0	7,000
Miles Garden	8201	Yes	1,965		0	(1,965)	0
Pottery Lane	8202	Yes	6,245		0	(6,246)	(1)
College Heights	8203	Yes	14,673		0	(14,673)	0
Louviers Road	8204	Yes	15,668		0	0	15,668
Southdown Allotment	8205	Yes	21,846		0	0	21,846
Commutated Sums - Play Areas		Yes	67,397		0	(22,884)	22,667
Commutated Sums - Allotments		Yes	21,846		0	0	21,846
Total Commuted Sums			67,397	0	0	(22,884)	44,513
Section 106 Agreements							
HLF (Redlands Farm)	8302	Yes	40,525		0	0	40,525
HLF (Kirtleton Ave)	8303	Yes	17,474		0	0	17,474
HLF (Radipole Court)	8304	Yes	64,492		0	0	64,492
Laneshouse Rock Road	8306	Yes	4,210		0	(2,301)	1,909
Fairway Court	8307	Yes	579		0	0	579
Total Section 106 Agreements			127,280	0	0	(2,301)	124,979
Total Earmarked Reserves			1,888,532	171,800	38,705	(147,289)	1,951,749
TOTAL RESERVES			3,257,077	0	38,705	(147,289)	3,148,494

* - includes £466,491 of CIL that has previously been committed by Full Council but actual expenditure yet to take place.