

WEYMOUTH TOWN COUNCIL - 2024/2025 Budget Monitoring - Quarter Ending 30 September 2024

SUMMARY

2023/24 Original Budget	2023/24 Revised Budget	2023/24 Actuals	Budget Head	2024/25									Year End Under / (Over)
				Budgets				Actuals	C'ments	Current Free Funds	Estimated Outturn		
				Original Budget	Virements	Transfer (to)/from Reserves	Revised Budget (a)				%	£ (b)	
Parks and Open Spaces													
1,660	1,660	(4,429)	Allotments	4,660	0	0	4,660	(5,523)	0	10,183	94%	4,398	262
1,110	1,110	(1,170)	Cemeteries	(11,720)	0	0	(11,720)	(7,574)	0	(4,146)	100%	(11,744)	24
840,160	840,160	779,050	Parks & Open Spaces - Staffing Account	838,060	0	0	838,060	355,783	389,732	92,545	90%	751,877	86,183
19,310	19,310	19,609	Nursery	25,810	0	0	25,810	12,288	0	13,522	90%	23,222	2,588
243,800	276,025	162,467	Parks & Open Spaces	173,690	16,250	95,304	285,244	157,205	0	128,039	99%	283,659	1,586
18,630	18,630	7,381	Sports Facilities	18,010	0	0	18,010	18,048	0	(38)	119%	21,397	(3,387)
1,124,670	1,156,895	962,908	Sub-Total Parks and Open Spaces	1,048,510	16,250	95,304	1,160,064	530,228	389,732	240,104	92%	1,072,808	87,256
Operations													
(6,940)	(6,940)	(19,620)	Advertising Drums	(20,000)	0	0	(20,000)	(2,066)	0	(17,934)	110%	(22,065)	2,065
509,060	623,131	588,352	Resort Management	525,190	13,495	25,561	564,246	269,145	140,546	154,555	104%	587,250	(23,004)
(73,970)	(74,360)	(57,451)	Deckchair Operation	(74,890)	0	0	(74,890)	(63,514)	0	(11,376)	85%	(63,290)	(11,600)
72,010	64,386	44,483	Events	38,200	(16,995)	10,434	31,639	(3,943)	0	35,582	65%	20,538	11,101
46,350	46,350	33,459	Community Development	52,940	0	0	52,940	21,972	21,938	9,030	100%	52,881	59
326,620	330,170	325,176	Public Conveniences	318,060	(12,750)	18,435	323,745	184,785	75,740	63,220	92%	296,449	27,296
63,270	94,255	97,791	Commercial Road	48,160	0	10,203	58,363	48,418	0	9,945	122%	71,459	(13,096)
3,440	26,088	24,259	Other Properties, Clocks & Monuments	103,320	0	49,555	152,875	127,026	0	25,849	100%	152,625	250
(37,240)	(32,791)	(6,674)	Catering Kiosks	(25,550)	0	0	(25,550)	(17,230)	39,211	(47,531)	16%	(4,185)	(21,365)
902,600	1,070,288	1,029,775	Sub-Total for Operations	965,430	(16,250)	114,189	1,063,369	564,594	277,435	221,339	103%	1,091,662	(28,293)
Member, Civic & Central Operating Services													
43,400	43,400	32,415	Members	51,200	0	0	51,200	12,956	0	38,244	80%	41,200	10,000
8,010	8,010	5,313	Civic & Mayoral	8,010	0	0	8,010	1,561	610	5,839	100%	8,010	0
1,152,710	1,308,610	1,165,255	Central Operating Costs	1,206,580	11,500	2,750	1,220,830	559,261	478,852	182,718	89%	1,091,330	129,501
1,204,120	1,360,020	1,202,984	Sub-Total for Member, Civic & Central Ser	1,265,790	11,500	2,750	1,280,040	573,778	479,462	226,800	89%	1,140,540	139,501
Tumbledown													
65,800	69,800	86,875	Tumbledown	73,700	0	192,134	265,834	196,804	38,617	30,413	100%	266,231	(397)
65,800	69,800	86,875	Sub-Total for Member, Civic & Central Ser	73,700	0	192,134	265,834	196,804	38,617	30,413	100%	266,231	(397)
Other Corporate Costs													
25,000	25,000	25,000	Contributions to Earmarked Reserves	20,000	(11,500)	0	8,500	0	0	8,500	100%	8,500	0
26,650	3,480	0	Inflation Contingency	17,440	0	0	17,440	0	0	17,440	0%	0	17,440
0	23,695	23,695	Neighbourhood Plan	0	0	0	0	(2,369)	2,369	(0)	100%	0	0
0	28,764	28,764	Radipole Park HLF	0	0	0	0	441,052	0	(441,052)	100%	0	0
0	0	10,000	Planning Appeal	0	0	0	0	0	0	0	100%	0	0
Other Corporate Income													
0	0	0	Contributions from Earmarked Reserves	0	0	0	0	0	0	0	0%	0	0
(3,348,840)	(3,348,840)	(3,348,840)	Precept	(3,390,870)	0	0	(3,390,870)	(3,390,870)	0	0	100%	(3,390,870)	0
0	(175,556)	(175,556)	CIL Income	0	0	(37,665)	(37,665)	(37,665)	0	0	100%	(37,665)	0
0	0	0	Commuted Sums	0	0	0	0	0	0	0	100%	0	0
0	(18,126)	(18,126)	Bench Holding Account	0	0	(6,094)	(6,094)	(6,094)	0	0	100%	(6,094)	0
Appropriations to Reserves													
0	193,682	193,681	Appropriations to Reserves	0	0	43,759	43,759	0	0	43,759	100%	43,759	0
0	(389,102)	(389,102)	Appropriations from Reserves	0	0	(404,377)	(404,377)	0	0	0	100%	(404,377)	0
(3,297,190)	(3,657,003)	(3,650,484)	Sub-Total Other Corporate Costs	(3,353,430)	(11,500)	(404,377)	(3,769,307)	(2,995,946)	2,369	(371,353)	100%	(3,786,747)	17,440
0	0	(367,942)	Total Net Expenditure	0	0	0	0	(1,130,541)	1,187,615	347,304		(215,506)	215,506

Notes:
 The colour of the numbers in the far right column titled "Year End Projected Under / (Over)" represent the following:
 Green Cells: For expenditure budget lines this means an underspend of the budget
 Green Cells: For income budget lines this means more income has been received than was budgeted for
 Red Cells: For expenditure budget lines this means an overspend of the budget
 Red Cells: For income budget lines this means less income has been received than was budgeted for

WEYMOUTH TOWN COUNCIL



Major Variance Details

Variations greater than + or - £5,000

Service Area	Revised Budget	Projected Outturn	Variance	Reason for Variance
Budget Holder: Ben Heath				
Parks and Open Spaces Staffing Account – Employees	836,180	749,997	86,183 Underspend	There have been a number of vacant posts within the team that have yet to be recruited to. A review of these posts will be undertaken as part of a wider review of the service. In the interim, casual staff were used over the summer period.
Budget Holder: Will Holmes				
Advertising Drums - Rates	0	9,057	9,057 Overspend	The advertising drums are in the process of being decommissioned to be replaced by digital drums as agreed by Full Council. Due to the timing of the planning process costs are being incurred until they are handed over to the new contractor. These costs are mitigated by additional income.
Advertising Drums - Income	0	-11,122	10,618 Underspend	Advertising income has been secured whilst the process to install digital advertising drums is being completed.
Resort - Electricity	8,270	18,194	9,924 Overspend	There have been some historic issues in respect of the meter readings associated with the beach office. These have now been resolved which has resulted in an increase in charges. These increases will need to be considered as part of the 2025/26 budget setting process.
Resort - Rates	4,100	23,032	18,932 Overspend	Because of the single year licenses issues for the beach attraction sites the Rates liability falls on the Council for the periods that fall outside these license dates. The overspend represents the backdated amounts that relate to previous years.
Deckchair Operations - Fees and Charges	-85,000	-74,776	10,224 Overspend	Although the income received increased when compared to the previous year the amount still fell below the budget. Officers will need to review the fees and charges to ensure they are set at an amount that achieves the income target or the budget will need to be reduced to reflect usage.
Events - Fees and Charges	-88,995	-94,809	5,814 Underspend	Additional income has been secured in respect of promotional activities along the seafront. Officers will work at securing similar income streams for future years.
Public Conveniences – Employees	197,940	177,128	20,812 Underspend	Careful management of staff and hours has resulted in a projected underspend for the current financial year. Permeant staff are undertaking additional hours which reduces the need to employ casual staff.
Public Conveniences – Water and Electricity Recharges	-3,000	-9,484	6,484 Underspend	Utility costs are now being recharged where licences allow for this to be done.
Catering Kiosks - Employees	99,350	92,937	6,413 Underspend	There is one vacancy within the catering team and this post will not be recruited to until a review of the service has been completed (Service to be reviewed by the E&S Committee). In the interim casual staff are being using to fill this gap)
Catering Kiosks - Consumables	88,500	75,000	13,500 Underspend	Careful management of consumables to reduce wastage and proactively manage purchases around times of bad weather.
Catering Kiosks - Sales	-245,000	-200,000	45,000 Overspend	The catering service is to be reviewed by the E&S Committee in December and the results of this review will be reported back to this committee with recommendations around service delivery and budgets.
Budget Holder: Shane Smyth				
Commercial Road - Electricity	7,500	20,000	12,500 Overspend	Utility costs have increased and officers are undertaking work to ensure that the budgets for 2025/26 reflect the new tariffs.
Budget Holder: Lisa Musleh				
Members - Member Allowances	35,000	25,000	10,000 Underspend	The projected outturn reflects the decision made at Full Council in May to keep the allowance at £1,000 per annum.
Central Operating Costs - Employees	959,710	908,858	50,852 Underspend	There has been two vacant posts within the team, one that has now been filled and another that has been filled internally on an interim basis which has meant that one post remains vacant whilst a review is being undertaken.

WEYMOUTH TOWN COUNCIL



Major Variance Details

Variences greater than + or - £5,000

Service Area	Revised Budget	Projected Outturn	Variance	Reason for Variance
Central Operating Costs – Investment Interest	-12,000	-96,000	84,000 Underspend	Increased interest rates along with officers being proactive in moving surplus funds to interest earning accounts has resulted in greater returns on investments being achieved. Interest rates will be continually monitored, and caution should be exercised when looking at future income budgets as interest rates may go back down depending on the economic environment.

Virement Details

Virement From: (Decrease Budget)	Virement To: Increase Budget	Amount	Reason
Resort - Transport		-3,500	The transport budgets have been moved to a single code to allow budget holders to monitor the overall spend and reflect that vehicles are now being used across different services. It will be recommended that the transport fleet costs will have there own cost centre as part of the budget process.
Public Conveniences - Transport		-12,750	
	Parks and Open Spaces - Transport	16,250	
Events - Sports Festival		-3,000	To replace aging equipment that is used to support the events such as barriers and stages
	Resort - Equipment	3,000	
Events - Fees and Charges		-13,995	To align the budgets to the service area to which the income relates.
	Resort - Fees and Charges	13,995	
Tumbledown - Contributions		-26,831	Virement to reflect contributions received that are earmarked for a specific purpose.
	Tumbledown - Materials	26,831	
Consultants Reserve		-11,500	Release of funds to cover the costs of the IT procurement
	Central Operating Costs – Consultants	11,500	

WEYMOUTH TOWN COUNCIL - 2024/2025 Budget Monitoring

INCOME MONITORING REPORT

2023/24			2024/25								
Budget	Actuals	(Under) / Over	Cost Centre	Detail Code	Quarter 1 Income	Quarter 2 Income	Quarter 3 Income	Quarter 4 Income	Actual Year to Date Total	Budget	Projected (Under) / Over
(a)	(b)	(b - a)									
			Parks and Open Spaces								
1,600	2,372	772	Allotments	Ad-hoc Income	0	1,862	0	0	1,862	1,600	262
12,000	13,267	1,267	Allotments	Rents and Licences	10,243	367	0	0	10,610	14,000	0
57,580	62,105	4,525	Cemeteries	Fees and Charges	11,483	17,583	0	0	29,066	57,580	0
1,400	1,400	0	Cemeteries	Rents & Licences	350	350	0	0	700	1,400	0
31,500	28,296	(3,204)	Nursery	Sales	4,255	5,621	0	0	9,877	28,000	0
26,540	25,778	(762)	Parks and Open Spaces	Contributions	3,352	0	0	0	3,352	2,500	852
12,000	12,168	168	Parks and Open Spaces	Fees and Charges	1,747	6,655	0	0	8,401	22,000	0
0	331	331	Parks and Open Spaces	Ad-hoc Income	592	0	0	0	592	0	592
35,000	34,700	(300)	Parks and Open Spaces	Rents & Licences	8,675	8,675	0	0	17,350	30,000	0
5,000	5,822	822	Sports Facilities	Rents & Licences	1,489	1,489	0	0	2,977	5,000	956
182,620	186,239	3,619	Total for Parks and Open Spaces		42,185	42,602	0	0	84,787	162,080	2,662
			Operations								
20,000	31,645	11,645	Advertising Drums	Advertising Income	10,618	504	0	0	11,122	20,000	11,122
22,000	17,603	(4,397)	Resort Management	Fees & Charges	938	68	0	0	1,005	1,005	0
13,000	14,787	1,787	Resort Management	Ad-hoc Income	103	0	0	0	103	0	103
248,000	276,800	28,800	Resort Management	Rents & Licences	198,773	22,233	0	0	221,006	236,000	0
85,000	66,473	(18,527)	Deckchairs	Fees & Charges	16,554	58,361	0	0	74,915	85,000	(10,085)
0	(22)	(22)	Deckchairs	Unders / Overs	(100)	(38)	0	0	(139)	0	(139)
0	711	711	Deckchairs	Red Discs	0	0	0	0	0	0	0
58,000	81,719	23,719	Events	Fees and Charges	43,505	51,303	0	0	94,809	88,995	5,814
8,000	3,941	(4,059)	Public Conveniences	Fees and Charges	1,071	1,542	0	0	2,613	5,000	0
0	2,993	2,993	Public Conveniences	Ad-hoc Income	939	8,545	0	0	9,484	3,000	6,484
6,500	7,210	710	Commercial Road	Weddings	3,981	4,218	0	0	8,199	4,500	3,699
0	2,000	2,000	Commercial Road	Contributions	0	250	0	0	250	0	250
9,000	12,605	3,605	Other Properties	Rents & Licences	2,483	2,383	0	0	4,867	12,000	0
0	1,000	1,000	Catering	Ad-hoc Income	0	0	0	0	0	0	0
245,000	191,592	(53,408)	Catering	Sales	50,621	100,415	0	0	151,036	245,000	(45,000)
0	(584)	(584)	Catering	Unders / Overs	(117)	(163)	0	0	(280)	0	(280)
714,500	710,474	(4,026)	Total for Operations		329,369	249,621	0	0	578,990	700,500	(28,032)
			Central Services								
0	3,839	3,839	Central Operating Costs	Ad-hoc Income	0	0	0	0	0	0	0
0	0	0	Central Operating Costs	Unpaid Cheques	36	0	0	0	36	0	36
12,000	103,488	91,488	Central Operating Costs	Interest	27,963	27,726	0	0	55,689	12,000	84,000
12,000	107,327	95,327	Total for Central Services		27,999	27,726	0	0	55,725	12,000	84,036
			Tumbledown								
22,600	18,830	(3,770)	Tumbledown	Contributions	130	26,701	0	0	26,831	26,831	(0)
33,280	7,731	(25,549)	Tumbledown	Fees & Charges	1,632	5,927	0	0	7,559	15,000	(1,500)
500	1,549	1,049	Tumbledown	Rents & Licences	1,264	(288)	0	0	976	0	976
1,000	0	(1,000)	Tumbledown	Sales	0	0	0	0	0	0	0
57,380	28,111	(29,269)	Total for Tumbledown		3,026	32,340	0	0	35,365	41,831	(524)
966,500	1,032,150	65,650	TOTALS		402,579	352,289	0	0	754,868	916,411	58,142

WEYMOUTH TOWN COUNCIL RESERVES

Financial Summary 2024-25

(as at 30 September 2024)

Reserve	Code	Authority to use	Opening Balance	Full Council Allocations 26/06/2024	Transfers to Reserves	Transfers from Reserves	Closing Balance
			(a)	(b)	(c)	(d)	(e)
General Reserves							
General Unallocated Reserves	8000	No	468,545	(171,800)		0	296,745
Prudent General Fund Reserve	8001	No	900,000			0	900,000
Total General Reserves			1,368,545	(171,800)	0	0	1,196,745
Earmarked Reserves (Unrestricted Funds)							
Capital Reserves							
Asset Dilapidations Reserve - Nursery	8004	No	39,028		0	0	39,028
Beach and Promenade Reserve	8036	Yes	1,912		0	0	1,912
CEE & Waste Reserve	8038	Yes	30,788		0	(201)	30,587
Christmas Lighting Reserve	8055	Yes	0	10,000	0	0	10,000
Deckchair Reserve	8045	Yes	115		0	0	115
IT Refresh Reserve	8032	Yes	25,000		0	0	25,000
Litter Bin Reserve	8040	Yes	5,000		0	0	5,000
New Burial Ground Reserve	8008	No	100,000		0	0	100,000
Nursery Relocation Reserve	8041	Yes	10,000		0	0	10,000
Planned Maintenance Reserve	8051	Yes	149,313		0	(12,230)	137,083
Prom Café Kiosk Reserve	8015	Yes	878		0	0	878
Property Reserve - Commercial Road	8007	Yes	22,240		0	(10,203)	12,037
Radipole Project Reserve	8014	Yes	50,000		0	0	50,000
Seafront Lighting Reserve	8056	Yes	0	65,000	0	(35,760)	29,240
Seafront Sound System Reserve	8057	Yes	0	9,000	0	(8,503)	497
Tumbledown Reserve	8017	Yes	106,490		0	(192,134)	(85,644)
Vehicle Procurement Reserve	8012	No	191,360		0	(2,950)	188,410
Plant Replacement Reserve	8005	Yes	45,182		0	0	45,182
Victoria Street Store Reserve	8020	Yes	0		0	0	0
Beach Cafe Kiosk Reserve	8027	Yes	0		0	0	0
Hybrid Meeting Reserve	8044	Yes	0		0	0	0
IT Systems Reserve	8033	Yes	0		0	0	0
Redlands Reserve	8049	Yes	0		0	0	0
Seafront Masterplan Reserve	8037	Yes	0		0	0	0
Town Mural Reserve	8042	Yes	(0)		0	0	(0)
Total Capital Reserves			777,306	84,000	0	(261,981)	599,325
Revenue/Operational Reserves							
Asset Review Reserve	8030	Yes	1,495		0	(438)	1,058
Bad Debt Reserve	8031	No	10,000		0	0	10,000
Budget Support Reserve	8025	No	53,436		0	0	53,436
County of Culture Reserve	8058	Yes	0	20,000	0	0	20,000
D-Day 80th Anniversary Reserve	8013	Yes	0	12,800	0	(9,328)	3,472
Delayed Works Reserve	8029	Yes	0	20,000	0	0	20,000
Duke of Edinburgh Reserve	8035	Yes	6,342		0	0	6,342
Elections Reserve	8016	Yes	40,000	15,000	0	0	55,000
Grants Reserve	8052	Yes	10,000		0	0	10,000
Office Equipment Reserve	8053	Yes	6,000		0	(725)	5,275
Project Support Reserve (New Initiatives)	8021	No	32,982		0	0	32,982
Project Support Reserve (Existing Project Support)	8050	Yes	36,000		0	0	36,000
Services Events Reserve	8043	Yes	28,734		0	(1,106)	27,628
Specialist Advice Reserve	8054	Yes	25,000		0	0	25,000
Utilities Reserve	8059	Yes	0	20,000	0	0	20,000
Youth Reserve	8046	Yes	8,974		0	(1,381)	7,593
Total Revenue/Operational Reserves			258,963	87,800	0	(12,978)	333,786
Total Unrestricted Funds			1,036,270	171,800	0	(274,959)	933,110
Restricted Funds							
HLF Radipole Project	8010	Yes	12,892		0	0	12,892
HLF Radipole Lottery Bid	8011	Yes	30,000		0	0	30,000
COMF Funding - Street Furniture	8047	Yes	38,126		6,094	0	44,220
COMF Funding - Parks and Open Spaces	8047	Yes	4,031		0	0	4,031
Community Infrastructure Levy *	8002	Yes	572,537		37,665	(104,234)	505,969
Total Restricted Funds			657,586	0	43,759	(104,234)	597,111
Committed Sums							
Committed Sums - Play Areas		Yes	45,551		0	(22,884)	22,667
Committed Sums - Allotments		Yes	21,846		0	0	21,846
Total Committed Sums			67,397	0	0	(22,884)	44,513
Section 106 Agreements							
HLF (Redlands Farm)	8302	Yes	40,525		0	0	40,525
HLF (Kirtleton Ave)	8303	Yes	17,474		0	0	17,474
HLF (Radipole Court)	8304	Yes	64,492		0	0	64,492
Laneshouse Rock Road	8306	Yes	4,210		0	(2,301)	1,909
Fairway Court	8307	Yes	579		0	0	579
Total Section 106 Agreements			127,280	0	0	(2,301)	124,979
Total Earmarked Reserves			1,888,532	171,800	43,759	(404,377)	1,699,714
TOTAL RESERVES			3,257,077	0	43,759	(404,377)	2,896,459

* - includes £466,491 of CIL that has previously been committed by Full Council but actual expenditure yet to take place.